

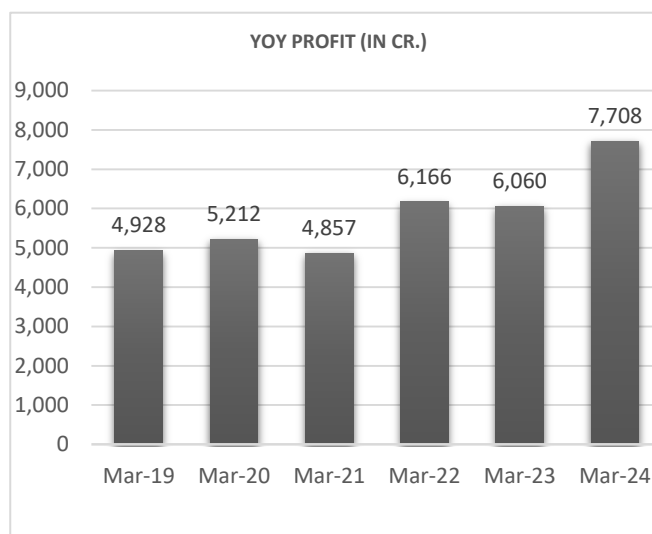
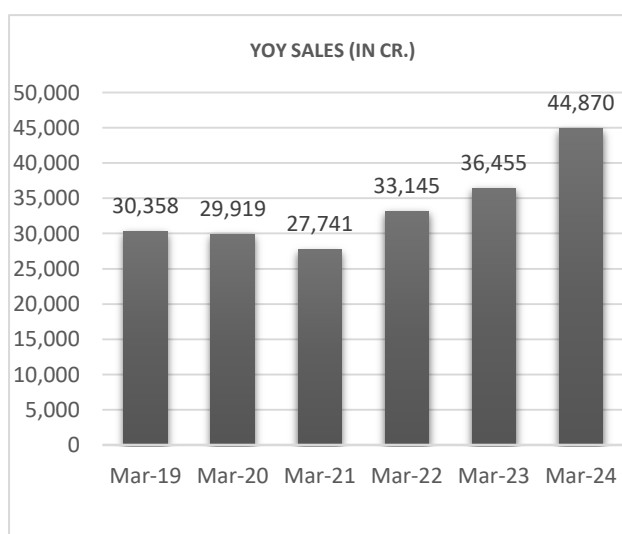
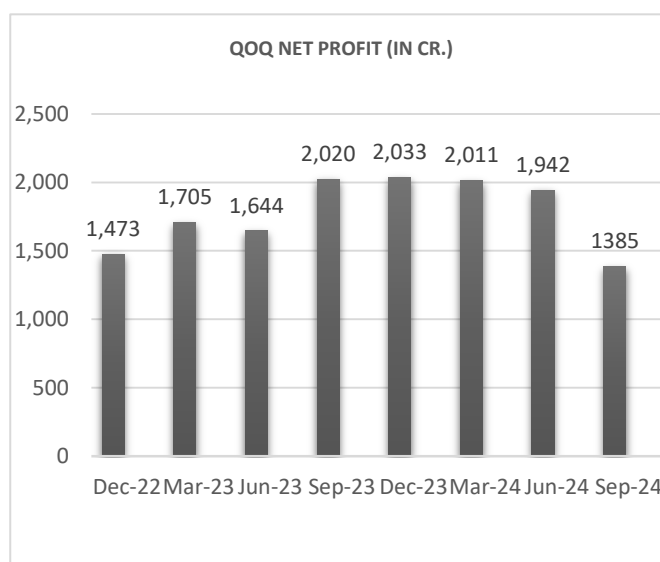
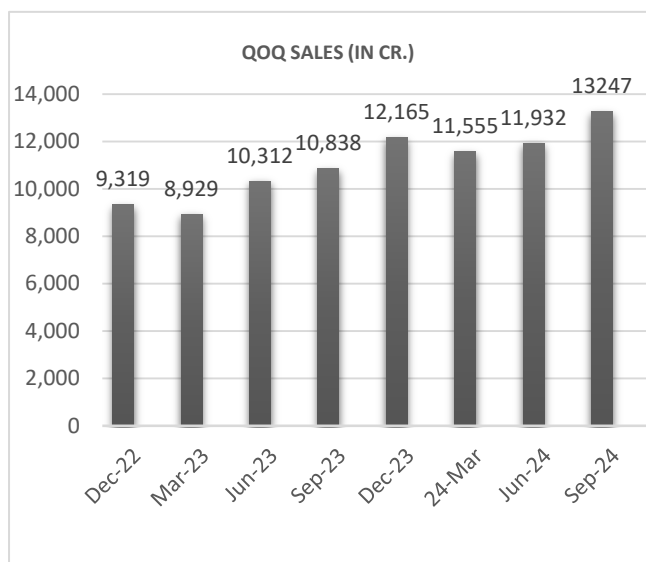
# Bajaj Auto Ltd

5 December 2024

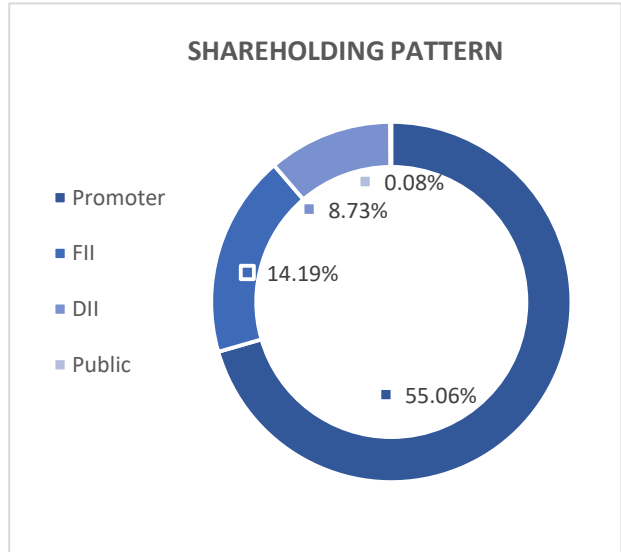
## About company

Bajaj Auto Limited is an Indian multinational company that is a leading manufacturer of two-wheelers and three-wheelers. Founded in 1945, it is headquartered in Pune, Maharashtra. The company is part of the Bajaj Group, one of the largest conglomerates in India. Bajaj Auto is known for its motorcycles, scooters, and auto rickshaws, with popular brands like Pulsar, Discover, and the iconic Bajaj Chetak. The company has a strong presence in over 70 countries and is known for its focus on innovation and technology, contributing significantly to India's automotive exports. Bajaj Auto is also recognized for its robust financial performance and strategic global partnerships.

## Financials



MARKET CAP	RS ,71,694 CR
P/E RATIO	37.7
DIVIDEND YIELD	0.82%
ROCE	33.5 %
ROE	26.5%
FACE VALUE	10.00
3 YEARS SALES GROWTH	17%
3 YEARS PROFIT GROWTH	17%



**Our recommendation**

**OPTIONS INSIGHT: BUY BAJAJAUTO 8800 PUT ABOVE 216 TARGET 249/299 STOPLOSS BELOW 159**

**Technical analysis**

Bajaj Auto share prices continue its bearish move which has started since yesterday after facing strong resistance near 9250 levels. The prices open on negative basis and remained under pressure since the beginning of the session. The prices are expected to reach its support level of 8750 which was made on 23rd July 2024. On technical front, the prices are trading below its 20 EMA level indicating further downside move. Supertrend indicator is showing bearish trend as red zone is active in it (as shown in image below). Thus, we recommend BAJAJAUTO 8800 PUT options.



## **Disclaimer**

I, Ruchi Nahar, SEBI Registered Research Analyst (INH000014544) comply with the qualification and certification requirements under SEBI (Research Analyst) Regulations, 2014. I have qualified CA, CS and MBA, has over 11 years of experience in MNCs, culminating as Head of Finance. I now leverage my expertise to guide stock market investors with strategic insights. All of the views expressed in research reports and recommendations issued by me reflect my personal views about the subject company or companies at the given point of time and I do not receive/accept any kind of compensation, directly or indirectly related to specific recommendations or views expressed in reports issued by me. I/my relatives do not at any point of time of issuing the reports have any material conflict of interest in the subject company neither I was/am/will be engaged in market making activity for the subject company. The investments discussed or views expressed in reports and recommendations issued by me may not be suitable for all investors. The user assumes the entire risk of any use made of this information. I nor any person connected with my report, accepts any liability arising from the use of research document. The recipients of research document should rely on their own investigations and should consult their own financial advisors to determine merit and risks of such investments based on their own risk appetite. Price and value of the investments referred to in this material may go up or down. Past performance is not a guide for future performance. Certain transactions including those involving futures, options and other derivatives as well as non-investment grade securities involve substantial risk and are not suitable for all investors. Reports and recommendations based on technical analysis centres on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report on a company's fundamentals. Opinions expressed in research reports & recommendations will be based on the current opinions as of the date appearing in research report & recommendations. While I endeavour to update on a reasonable basis the information discussed in research reports, there may be regulatory, compliance, or other reasons that prevent me from doing so. Prospective investors and others are cautioned that any forward-looking statements are not predictions and may be subject to change without notice. So far as reports include current or historic information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed. Investment in securities market is subject to market risks. Read all the related documents carefully before investing. Registration granted by SEBI, and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

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